

POLICY ON SQUAREERING OFF CLIENT POSITIONS

- **The right to sell client's securities or close client's open positions:**
Without prejudice to TSL's other right (Including the right to refer the matter to arbitration), TSL shall be entitled to liquidate/close out all or any of the clients position without giving notice to the client for non payment of margins or other amounts including the pay in obligation, outstanding debts etc. and adjust the proceeds of such liquidation/close out, if any, against the clients liabilities/obligations. The client shall ensure timely availability of funds/securities in form and manner at designated time and in designated bank and depository account(s), for meeting his/her/its pay in obligation of funds and securities. Any and all losses and financial charges on account of such liquidations/closing out shall be charged to & born by the client.
- **Restrictions/Prohibition to take further position or Closing Existing Position:**
Under following circumstances, the client may not be permitted to take any further position by TSL and/or TSL shall close existing position without any further intimation to the client:
 - ✓ Failure or delay to meet pay-in or margin obligation on time and/or to clear outstanding dues to TSL.
 - ✓ Repeated bouncing of cheques of the client.
 - ✓ Unnecessary/unwarranted dispute from client with TSL without any substantial cause/reason.
 - ✓ Client's attitude of not coming to an amicable settlement for any dispute that can be settled without involvement of Exchange and /or SEBI.
 - ✓ As per findings of Risk Management department of TSL.
 - ✓ Any direction from SEBI/Exchange or such other authorities.
 - ✓ Under any such other circumstances as TSL may think just and proper on case to case basis.
- **Temporary Suspending or Closing Client's Account:**
Client's Account may be suspended or closed by TSL from further dealing through TSL in following circumstances:
 - ✓ As per Client's prior written request in prescribed format submitted to TSL at its Hyderabad H.O. (subject to clearance of entire outstanding/obligations).
 - ✓ Dormant or in-active status of client account beyond specified time limit as may be prescribed by TSL and
 - ✓ Under any circumstances mentioned in point no.'7'.
- **Temporary Suspending or Closing Client's Account:**
As per TSL's policy, the account in which no transaction of any nature has taken place during last SIX months shall be considered as Dormant/in-active account. In case TSL treats the account of client as Dormant/in-active account, the funds or securities lying with TSL shall be refunded/returned to clients immediately on demand by the client. In case TSL treats the account of client as dormant/in-active account, and if trade is executed in such account, then it is verified with client over telephone. In order to reactivate the inactive account, client needs to instruct TSL in writing in prescribed format in advance at its Hyderabad H.O. Such written request DULY SIGNED BY CLIENT may also be sent by way of Fax on 040-23541256 to Compliance Officer or by e-mail to compliance department at info@tradewellmail.com from client's own e-mail account registered with TSL. TSL shall reactivate the said account subject to fulfilment of such conditions as TSL may consider fit and proper.